## UNIT SPECS (1 BED)

SUBJECT UNIT: 476 sf

UNIT PRICE: \$263,000 (average, plus + GST)

ADD ONS:

PARKING: **\$29,900** +\$655gst (available on all 2 bed suites)

LOCKER: included

MAINTENANCE FEES:

**\$0.40** psf

## MORTGAGE ASSUMPTIONS

MORTGAGE AMOUNT: **\$210,400** (after 20% down)

MORTGAGE RATE: 2.75%

AMORTIZATION: 25 YEARS

MONTHLY MORTGAGE

PAYMENT: **\$969** 

DEPOSIT 10%: **\$26,300** 

10% ON CLOSING: **\$26,300** 

TOTAL: **\$52,600** 

PROPERTY TAX: \$1,366

(average)

## **PROJECTIONS SUMMARY**

MONTHLY MORTGAGE: \$969

MONTHLY MAINTENANCE FEE: \$191

MONTHLY PROPERTY TAX: \$120 (average)

TOTAL MONTHLY CARRYNG COST: \$1,279

RENTAL POTENTIAL: \$1,418 (average)

CASH FLOW: **\$139+** 

