

PRIVATE RESIDENCES

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# 630 PRIVATE RESIDENCES

#### **FAMILY & FRIENDS PRICING**

Suite Type	Layout	Total Sq. Ft.	Leaseback	Price	PSF
<i>3A</i>	3 Bedroom	1137	\$2,400.00	\$419,900	\$369
4A	4 Bedroom	1461	\$2,900.00	\$479,900	\$328
4B	4 Bedroom	1398	\$3,000.00	\$494,900	\$354
4C	4 Bedroom	1443	\$3,000.00	\$494,900	\$342

### **DEPOSIT STRUCTURE**

#### PROJECT SPECIFICATIONS

Total 15% by Occupancy

\$5,000 on Signing Balance of 5% due in 30 Days 5% due on June 1<sup>st</sup>, 2018 5% due on September 1, 2018 Estimated Occupancy: September 1, 2018

Parking: \$20,000

Maintenance Fees: Approximately \$0.20/Sq.ft., includes heat, central air, common area maintenance and water

Excludes: Electricity

Property Tax: Approximately 1.36% of purchase price

### THE BUILDING

STREET ADDRESS	630 PRINCESS STREET, KINGSTON ON K7L1E3		
NUMBER OF FLOORS	5 STOREYS		
NUMBER OF SUITES	31 SUITES		
PARKING	UNDERGROUND & AVAILABLE FOR UNITS 2b, 2d, AND ALL 3br & 4br SUITES		
AMENITIES	STATE OF THE ART FULL SIZE FITNESS CENTRE, ROOFTOP PATIO (CABANAS & BBQ's, COMMON LOUNGE AREA, GARDEN), BICYCLE PARKING		

# 20 MONTH RENTAL GUARANTEE & PROPERTY MANAGEMENT

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## FREE ASSIGNMENT CLAUSE

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### CAPPED DEVELOPMENT CHARGES

## SUITE 3C & Parking



3 BEDROOM – I BATHROOM I,137 Interior Square Feet

Floors: 2-6





<sup>\*\*</sup>Dimensions are approximate. Actual useable floor space may vary from stated floor area. Materials, specifications, and floor plans are subject to change without notice. All renderings are the artist's concept. E. & O.E

Purchase Price: \$439,900 Square Feet: 1,037

**Deposit**: \$87,980 **Price per Sq. Ft.:** \$424.20

Year 1. Investor Financials				
Rental	\$2,500.00	\$30,000.00	34% ROI	
Guarantee	monthly			
Mortgage	\$1,483.71 monthly	\$17,804.52		
Property taxes	\$498.55	\$5,982.60		
Approx. (1.36%)	monthly			
Condo Fees	\$227.24 monthly	\$2,726.88		
Net Cash	\$290.5	\$3,486	3.96% ROI	
Return	monthly			
Reduction in	\$614.18	\$7,370.11	8.38% ROI	
Debt	monthly			
ROI & Debt	\$904.68	\$10,856.16	12.34% ROI	
Reduction	monthly			
Cash Flow	\$1,774.21	\$21,290.52	24.19% ROI	
W/O	monthly			
Mortgage	-			

CAP RATE WITHOUT MORTGAGE: 4.84%

<sup>\*</sup>Prices, specifications, features and offerings are subject to change without notice. Mortgage payments calculated using 30 year amortization and 3.0% mortgage rate. The inflation rate is factored in only to demonstrate pre-construction appreciation. This model, etc., is based on industry trends, circumstances involving clients and other factors, and they involve risks, variables and uncertainties. 630's actual performance results may differ from those projected in this Income Model. Consequently, no guarantee is presented or implied as to the accuracy of specific forecasts, projections or predictive statements contained herein.

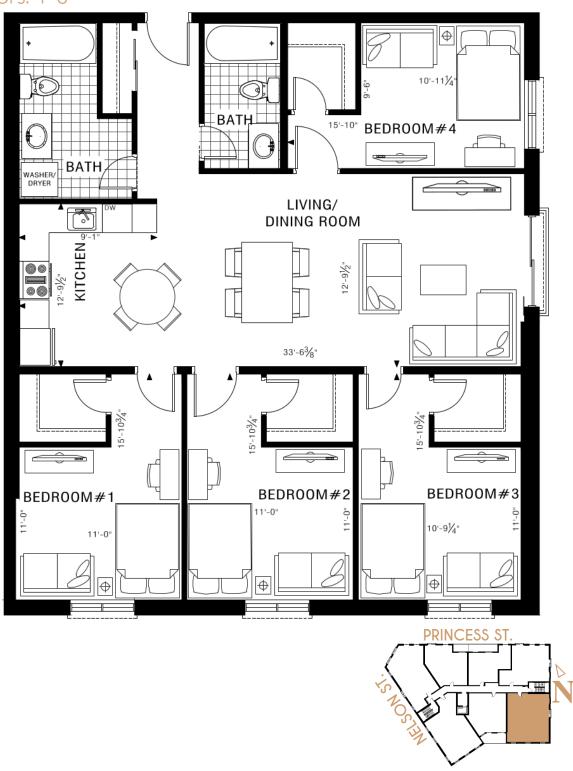
### SUITE 4B



4 BEDROOM – 2 BATHROOM

1,443 Interior Square Feet

Floors: I-6



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Purchase Price: \$494,900 Square Feet: 1,443

**Deposit**: \$98,980 **Price per Sq. Ft.:** \$342.97

Year 1. Investor Financials					
Rental	\$3,000.00	\$36,000.00	36.37%		
Guarantee	monthly				
Mortgage	\$1,669.21	\$20,030.52			
	monthly				
Property taxes	\$560.89	\$6,730.68			
Approx.	monthly				
(1.36%)					
Condo Fees	\$288.6	\$3,463.2			
	monthly				
Net Cash	\$481.3	\$5,775.6	5.84%		
Return	monthly				
Reduction in	\$690.97	\$8,291.64	8.34%		
Debt	monthly				
ROI & Debt	\$1,172.27	\$14,067.24	14.21%		
Reduction	monthly				
Cash Flow	\$2,150.51	\$25,806.12	26.07%		
W/O	monthly				
Mortgage					

CAP RATE WITHOUT MORTGAGE: 5.21%

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